



International Development Finance

*Alide General Assembly
21st of May 2026*



CDP has been appointed as Italy's International Development Finance Institution (DFI), building on its long-standing experience in the domestic market

National Promotional Institution (NPI)

Supporting Italy's economic and social development by financing infrastructure, public administrations and the private sector



International Development Finance Institution (DFI)

Supporting economic and social development in emerging markets by financing projects with high impact on Sustainable Development Goals and climate and environmental action

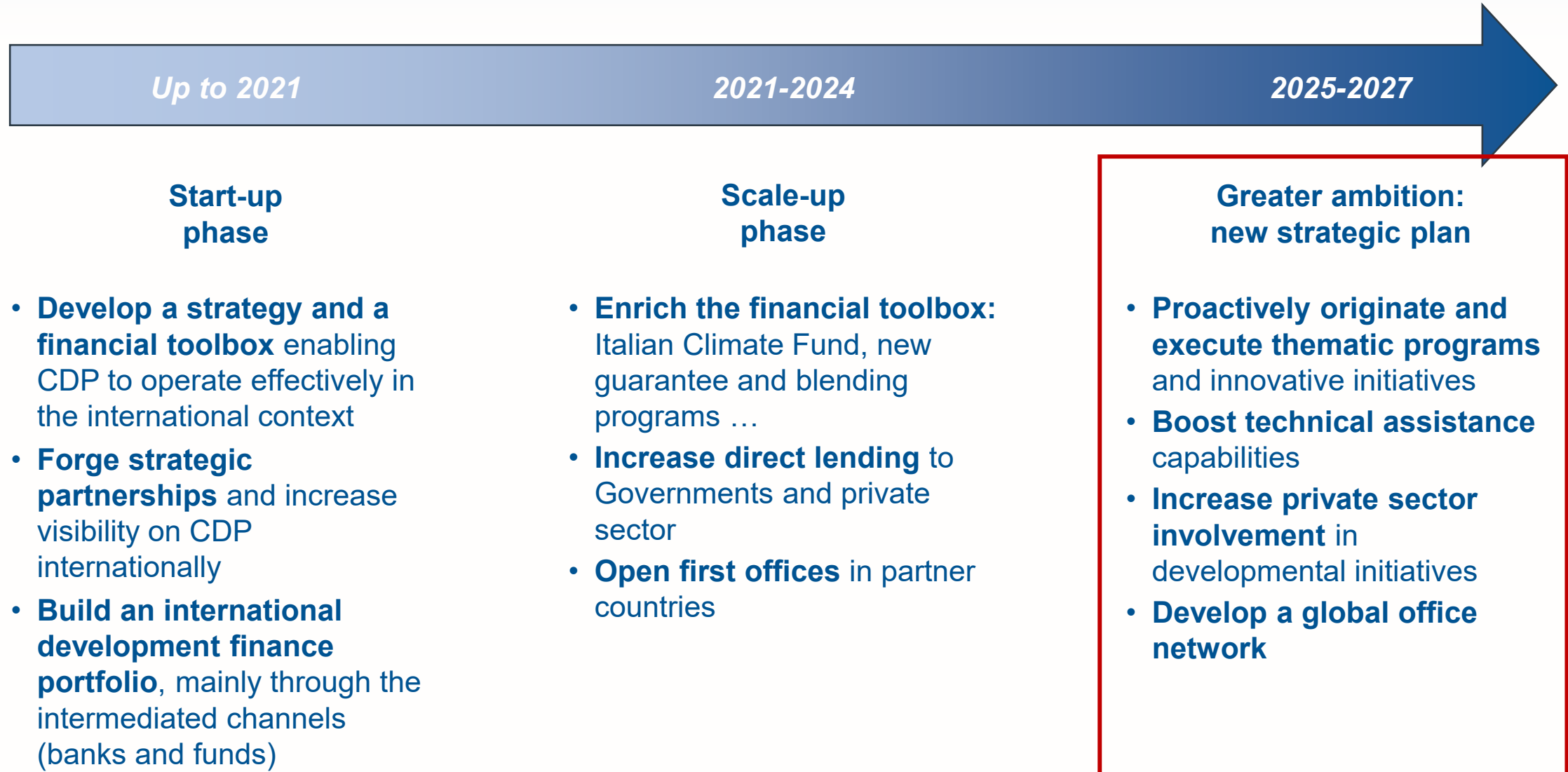
Focus of this presentation

490
€ bn
Group assets

30
€ bn
Group annual commitments

175
years of history

Building CDP's International Development Finance Institution: the journey






> 5 billion euro mobilized since 2019 in International Development Finance

Program development: CDP as strategic partner of thematic initiatives promoted by Italy

CDP acts as strategic and financial partner of the Italian Government on thematic initiatives, aimed at fostering sustainable development in specific regions or countries.

Such thematic initiatives are based on a “**system approach**”, involving **key stakeholders of partner countries**, the entire **Italian system** – public institutions, private sector, civil society organizations ... - and **international organizations**

In close coordination with all involved stakeholders, **CDP covers three main activities:**

-  **Developing comprehensive strategies** on specific value chains or themes
-  **Scouting and structuring opportunities**, «*from idea, to program, to project*»
-  **Identifying** the most suitable financial solutions and instruments, to support public and/or private sector investments



Examples of value chains and themes (non-exhaustive)



Agricultural value chains



Critical raw materials



Critical digital infrastructure / AI



Water



Clean energy: geothermal, hydrogen...



Health

How can we collaborate in Latin America and the Caribbean



Focus on Latin American and the Caribbean (LAC)

Focus on OECD DAC countries – Operating in regions prioritized for sustainable development

- **We are evolving from syndication to origination**, strengthening our role through technical assistance and proactive project development
- **We see LAC as a strategic region**, with strong potential for investment exchange and a solid historic Italian ecosystem presence
- **Key focus sectors in LAC:** agricultural crops such as coffee; critical raw materials; infrastructure for clean energy, water, digital, etc; private sector development ...
- **We consider regional and national banks in LAC as partners not only for financing**, but as key counterparts to co-create projects, and develop market-ready solutions

CDP's financial toolbox for International Development Finance

	Instruments	Endowment	Repayable			Non-repayable
			Loans	Equity (funds)	Guarantees	Grants <i>for project preparation and technical assistance</i>
On-balance sheet resources		1 € bn per year	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
	<i>Focus on next pages</i>					
	Italian Climate Fund	4+ € bn total	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Italian Revolving Fund for Development Cooperation	5+ € bn total	<input checked="" type="checkbox"/>			
Public resources under management	European Blending Programs	0,5 € bn total			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Focus on CDP on-balance sheet resources: supporting investments with positive economic and social impact in partner countries

Eligible initiatives



- **Initiatives promoted by private sector entities** in partner countries
- **Programs promoted by local financial intermediaries** which, in turn, finance investment projects locally
- To be eligible for financing, initiatives must have a **positive impact on the United Nations Sustainable Development Goals (SDGs)**, for example through the creation of local jobs or other benefits for local communities
- **Wide range of eligible sectors:** manufacturing, agriculture, services, digital ...

Main features

- **Tenure:** medium- or long-term financing
- **Financial terms:** Fixed or floating interest rate
- **Main beneficiaries:** medium-to-large companies (on a corporate² or project finance basis) and financial intermediaries
- **Minimum amount:** EUR 5 million for corporate financing, EUR 30–40 million for project finance

1. Initiatives must have a positive impact on at least 2 of the 17 SDGs that represent priorities for the partner country where the investment is carried out

2. Corporates must meet the following conditions: have 250 or more employees; or have an annual turnover exceeding EUR 50m and an annual balance sheet total exceeding EUR 43m. For the method used to calculate the number of employees and the financial thresholds referred to above, reference should be made to Annex I of Commission Regulation (EU) No 651/2014

Focus on the Italian Climate Fund: Italy's main public climate finance instrument

Eligible initiatives



- **Investments that generate a positive climate and/or environmental impact** in partner countries, pursuing one or more of the following objectives:
 - **climate change mitigation and/or adaptation**, as a primary or secondary objective;
 - **combating desertification and/or protecting biodiversity**, as a primary objective
- **Key sectors include**, among others, clean energy, agriculture, water ...
- To be eligible for financing, such initiatives must meet the **OECD Rio Marker criteria** for the assessment of positive climate and/or environmental impact

Main features

- **Tenure:** long-term financing
- **Financial terms:** aligned to those applied by development finance institutions for comparable initiatives, or for the same initiative in the case of co-financing
- **Potential borrowers:** partner country governments, medium-to-large companies (on a corporate¹ or project finance basis), local financial intermediaries...
- **Amounts:** target ticket size of at least EUR 30–40 million

CDP International Development Finance: key operating principles



Acting as a system with the other Italian stakeholders



Forging win-win partnerships with local public sector, peer international financial institutions and international organizations



Partnering with the private sector proactively involving technology “champions” to design state-of-the-art solutions that maximize impact on the ground



Adopting a “project first” approach developing instruments and solutions tailor-made to the needs of partner countries



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Thank you

