



ASUNCIÓN DECLARATION

The financial institutions that are members of the Latin American Association of Development Financing Institutions (ALIDE), an international organization representing development banking in Latin America and the Caribbean, based on the deliberations of the 56th Ordinary Meeting of the General Assembly, whose central theme was “Innovate, invest and include: development banking driving inclusive and transformative growth in the new global economic scenario,” held in Asunción, Paraguay, from May 20 to 22, 2026, declare the following:

- We recognize that the global economy is going through a period of high uncertainty. Geopolitical tensions, aggravated by the conflicts in the Middle East and their effects on energy markets, are compounded by productive fragmentation, the resurgence of protectionism, and an international financial environment that remains restrictive. Latin America and the Caribbean faces this scenario with structural productivity gaps, persistent inequality, and fiscal constraints, which reinforces the strategic role of development banking as an anchor of stability and a driver of transformation.
- We identify strategic opportunities arising from the reconfiguration of the global economy. The relocation of value chains, the energy transition, and digital transformation create a favorable environment for the region to strengthen its participation in the world economy. In this framework, development banking, in partnership with the organizations present at the Assembly, has the capacity and responsibility to catalyze such investment and promote the generation of quality employment.
- We reaffirm that technological innovation, high-productivity entrepreneurship, as well as digital transformation, are indispensable conditions for competitiveness. We commit to promoting the responsible and ethical adoption of artificial intelligence (AI), digital technologies, and data analysis to expand access to financing, inclusion, and the strengthening of risk management, in line with the 2023 Santiago Declaration on Ethical AI for Latin America and the Caribbean, initially signed by 23 countries in the region.
- We consider it a priority to promote technological investment in the region by fostering regional capacities in research, innovation, digitalization, and technological development applied to priority strategic sectors. In a global environment marked by accelerated digital transformation, artificial intelligence, automation, and growing competition for access to critical technologies, development banking must play a promotional role in financing innovation ecosystems, as well as digital infrastructure and connectivity, the promotion of technological ventures, knowledge transfer, and the training of specialized human capital.
- We commit to strengthening domestic financial markets as a central strategy for resilience against external volatility. We will promote instruments in local currency, including green, social, and sustainability bonds, and will coordinate

development banking with capital market actors to expand long-term financing at lower cost and with hedging mechanisms against foreign exchange exposure.

- We renew the non-negotiable commitment of development banking to the climate agenda. In a context of uncertainty regarding multilateral climate finance commitments, we are regional guarantors that this agenda will not backslide. We commit to financing resilient infrastructure in clean energy, water, and sustainable transport; supporting the transition of agri-food systems toward climate-smart models, in line with international commitments; promoting rapid-response instruments for disasters, such as parametric insurance and emergency credit lines, with emphasis on the Caribbean; and scaling climate finance through the Green Climate Fund and thematic bonds in the region.
- We ratify our commitment to promoting inclusive development that ensures that the benefits of investment, innovation, and productive transformation reach more people, companies, and territories. To this end, we consider it a priority to strengthen both financial and non-financial instruments aimed at social, territorial, and financial inclusion, with special attention to women, youth, micro, small, and medium-sized enterprises, rural communities, and Indigenous peoples.
- We recognize the urgency of strengthening the strategic use of guarantees and risk mitigation instruments as levers for mobilizing private capital. To this end, we promote regulatory frameworks that recognize the differentiated profile of development banking and facilitate financing for underserved sectors and territories.
- We value the integration of the Caribbean as an essential part of our community. We recognize its vulnerabilities to climate change and external indebtedness, and we commit to strengthening cooperation with the institutions of the region.
- We will continue promoting the growing extra-regional dimension, based on open and pluralistic relations centered on the well-being of the citizens of our countries.
- We reaffirm that, in a context of new international economic alliances, regional cooperation is strategic and irreplaceable. We commit to strengthening coordination among our institutions to multiply collective impact. We uphold the urgent need to reform the international financial architecture so that it is more representative, agile, and equitable. Likewise, we support access to lower-cost financing for middle-income countries, the reform of debt frameworks, and the strengthening of the voice of emerging economies in global financial governance.
- We highlight that initiatives such as the ALIDE Awards are testimony to the vitality and innovation of our institutions, and we commit to scaling the recognized good practices.



- We emphasize that development banking that does not measure its impact cannot demonstrate its value or be accountable to society. The presentations on Development Measurement in Financial Institutions of Latin America and the Caribbean, within the framework of the IDB-ALIDE Working Group and the ReDeCA Network, highlight the urgency of making progress in this area. We commit to strengthening our monitoring and evaluation systems and to actively participating in the activities and initiatives that contribute to this purpose.
- We will promote a regional agenda aimed at mobilizing productive investment, deepening local capital markets, financing resilient infrastructure and sustainable agri-food systems, expanding financial inclusion with a gender and territorial approach, strengthening risk management, promoting technological sovereignty, and systematically measuring development impact.
- Finally, we express special recognition to the National Development Bank of Paraguay (BNF) for hosting the General Assembly of the Latin American Association of Development Financing Institutions (ALIDE); to the Crédito Agrícola de Habitación (CAH) and the Agencia Financiera de Desarrollo (AFD), ALIDE member development finance institutions in Paraguay; to the Government of the Republic of Paraguay; and to the Central Bank of Paraguay. Likewise, we extend our gratitude to the Inter-American Development Bank (IDB), the Agri-PDB Platform, the Inter-American Institute for Cooperation on Agriculture (IICA), and S&P Global Market Intelligence for their valuable contribution as sponsors of this Assembly, as well as to all the strategic partners who enriched the debates during its development and to the citizens of Asunción for their warm hospitality.

Asunción, Paraguay, May 22, 2026