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# Concept Note: Green Bond Issuance Training

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## 1. Background

Latin America and the Caribbean (LAC) hold some of the richest natural capital in the world: 50% of global forests, 40% of biodiversity, and 30% of freshwater resources. However, the region accounts for only around 2% of global green bond issuance. Public development banks and development finance institutions remain key actors in closing this gap: they mobilize capital, implement national climate strategies, and help structure the sustainable finance market at scale.

As part of the **European Union (EU) Global Gateway** Investment Agenda, the EU is launching a bold and transformative initiative to promote the development of green bond markets in low- and middle-income countries. The **Global Green Bond Initiative (GGBI)** supports the green bond market in partner countries through technical assistance for eligible issuers and the establishment of an investment fund that will act as an anchor investor in green bonds issued by sovereigns, sub-sovereigns, and private entities.

**ALIDE**, through its Specialized Technical Committee on Environmental Financing, in cooperation with **GIZ/Euroclima, the PRB Academy, and the International Capital Market Association (ICMA)**, is organizing a practical training for future green bond issuers within the Working Group on Sustainability and Climate Change (GTSCC).

This event is held within the framework of the Working Group on Sustainability and Climate Change (GTSCC) in the Latin America and Caribbean region, led by ALIDE and the **European Union's Euroclima Programme**, co-financed by the **Federal Government of Germany** through the Federal Ministry for Economic Cooperation and Development (BMZ), and implemented by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH.

## 2. Objective of the Training Programme

The training aims to strengthen the capacity of ALIDE member institutions, primarily those that are part of the Working Group on Sustainability and Climate Change (GTSCC), to understand, design, and issue green bonds aligned with international best practices. Specifically, it seeks to:

1. **Increase awareness** of green and sustainable bonds, as well as the International Capital Market Association (ICMA) principles and guidelines.

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2. **Provide technical knowledge** on pre-issuance steps (framework design, project identification, external review) and post-issuance requirements (allocation and impact reporting, verification, monitoring systems).
  3. **Develop practical skills** to identify eligible and financeable green projects aligned with International Capital Market Association (ICMA) criteria.
  4. **Share practitioner perspectives** to support real-world issuance processes through regional peer learning.
  5. **Identify potential issuers** interested in receiving support for green bond issuance from Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) in the context of the Global Green Bond Initiative (GGBI).

### 3. Target Audience

The training is primarily aimed at focal points of the Working Group on Sustainability and Climate Change (GTSCC) with demonstrated interest or emerging potential to issue green bonds, including blue bonds, biodiversity bonds, and sustainability bonds. The expected participant profile includes treasury and finance teams, sustainability officers, strategy and innovation units, risk teams, and project origination officers.

In addition, since the training will take place in Lima, representatives of financial institutions based in Peru will be invited to participate in the workshop, for example microfinance institutions that have expressed interest in issuing sustainable bonds, as well as representatives from the public sector, such as the General Directorate of Public Treasury of the Ministry of Economy and Finance of Peru.

### 4. Methodology

The training will combine high-level strategic framing, technical instruction, and practical learning. It will be delivered in a structured two-day format, led by an International Capital Market Association (ICMA) expert and complemented by case studies and lessons learned shared by external practitioners.

The training will be delivered in Spanish and, depending on demand, simultaneous interpretation into English will be available during the in-person event. If necessary, interpretation into 10 languages, including English, Portuguese, among others, will be available through an artificial intelligence application to be downloaded on participants' mobile phones.

### 5. Logistical Aspects

The training will take place in **Lima, Peru, from April 23 to 24, 2026.**

Regarding costs related to this training:

- Development banks interested in the training must cover the travel costs of 1 to 2 people from their institution.
- Accommodation expenses during the two days of training will be covered by GIZ Euroclima for registered focal point participants residing outside Lima (including breakfast and dinner at the same hotel). **Limited spots will be allocated on a first-come, first-served basis.**
- Meal expenses during the workshop for all participants will be covered by GIZ Euroclima (including lunch and refreshments).

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## Agenda (Preliminary)

<b>Day 1: April 23, 2026</b>		<b>Speaker</b>
Opening remarks	10 minutes	European Union Delegation in Peru
Opening remarks – ALIDE		ALIDE
Opening remarks – GIZ		GIZ
Sustainable finance - Overview		ICMA
Issuance trends in sustainable bonds		ICMA
Introduction to sustainable bond frameworks (UoP and non-UoP)		ICMA
Pillar 1: Use of Proceeds (UoP)		ICMA
<b>Break</b>	<b>15 minutes</b>	
Pillar 2: Process for project evaluation and selection		ICMA
Pillar 3: Management of proceeds		ICMA
Pillar 4: Reporting		ICMA
Case Study: Review of a sustainable finance framework		ICMA
Governance of the ICMA Principles		ICMA
<b>Lunch</b>	<b>1:15 hrs</b>	
Workshop 1: Pillar 1, Use of Proceeds		ICMA
External reviews (SPO and verification)		ICMA
Market participants: investors, arrangers, indices		ICMA
<b>Break</b>	<b>15 minutes</b>	
Guest speaker: Case study, issuance of a UoP bond		Guest speaker (TBC, ALIDE)
Closing remarks, GTSCC	10 minutes	GIZ & ALIDE
<b>End of Day 1</b>		
<b>Networking activity</b>		

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<b>Day 2: April 24, 2026</b>		<b>Speaker</b>
Recap of Day 1 and orientation for Day 2		ICMA
Preparing for the market: rationale, process, and pricing		ICMA
Guest speaker: Post-issuance reporting and investor expectations		Speaker (SPO, TBC by ICMA)
Guest speaker: ESG risk and thematic bonds: linking issuance to internal sustainability frameworks		Speaker (Sustainability Risk Officer, TBC by ICMA)
Workshop 2: Pillars 2 and 3, project evaluation and management		ICMA
<b>Break</b>	<b>15 minutes</b>	
Workshop 3: Pillar 4, Reporting and Impact Metrics		ICMA
Guest speaker: European Union Global Green Bond Initiative, GIZ technical assistance for bond issuance and how to apply		Speaker, GIZ (TBC)
<b>Almuerzo</b>	<b>1:15 hrs</b>	
Guest speaker: Investor perspective		Speaker (Investor, TBC by ICMA)
Workshop 4: Finalizing the Framework and Presentations (Part 1)		ICMA
<b>Break</b>	<b>15 minutes</b>	
Workshop 4: Finalizing the Framework and Presentations (Part 2)		ICMA
Final Q&A session		ICMA
Closing remarks, Day 2, GTSCC	10 minutes	GIZ & ALIDE
<b>End of Day 2</b>		

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