



ALIDE GENERAL ASSEMBLY
SANTO DOMINGO, DOMINICAN REPUBLIC
MAY 12-14, 2025



55th REGULAR MEETING OF THE ALIDE GENERAL ASSEMBLY **Santo Domingo, Dominican Republic, May 12 to 14, 2025**

DECLARATION OF SANTO DOMINGO

The financial institutions that are members of the Latin American Association of Development Finance Institutions (ALIDE), the international organization representing Development Banking of Latin America and the Caribbean, on the basis of the deliberations of the 55th Regular Meeting of the General Assembly on the central theme of the meeting “*From the Global Crisis to Comprehensive Security: Development Banking, Forging the Future of Latin America*”, held in Santo Domingo, Dominican Republic, May 12 to 14, 2025, declare the following:

1. We recognize that Latin America and the Caribbean continue to face multiple contextual and structural challenges, heightened by geopolitical tensions, global crises, and the insecurity that manifests itself in multiple dimensions—environmental, political, economic, commercial, energy, food, digital, public, technological—that overlap and feed off each other, threatening to deepen inequality and instability in the region. This convergence of risks demands coordinated, multidimensional and sustained responses over time.
2. Despite this challenging scenario, we identify emerging opportunities derived from productive transformation, industrial relocation, energy transition, technological innovation and regional integration, which require a strengthened, visionary and adaptive development banking, as they have done in complicated episodes in the past.
3. We reaffirm the urgency of moving towards a comprehensive security approach, understood as the capacity of our societies to anticipate, resist and transform themselves in the face of multiple threats.
4. We recommend that development finance institutions and the governments of our countries in Latin America and the Caribbean be prepared to adapt to more restrictive trade policies and adopt strategies to diversify markets, where regional cooperation and South-South cooperation are important to counteract potential disruptions in global trade. However, this should not mean, in any way, opting preferentially for some regions and isolating ourselves from others, but rather seeking a pluralistic relationship that is open to the world, which does not exclude actors or regions, but which is focused on citizen well-being.

5. We are aware that, depending on the objectives of the country and the nature of each institution, the challenges and the approach of action of development finance institutions are multiple and diverse. Even so, one of the common traits is that banks must be on permanent alert, understanding that, as public policy instruments, they need to provide solutions to development problems that are within their competence. This has to do with the ability to adapt their approaches to action, generate the necessary financial innovations, and act in an integrated and collaborative manner with other actors related to financing and development in general. It is also appropriate to assess and update regulatory frameworks to give more space to development finance institutions.
6. Calling on subregional, regional, and multilateral financial and non-financial organizations, international cooperation agencies, and our counterparts in developed countries, as strategic allies, to provide us with financing as a complement to our own funds, in order to offer financing conditions appropriate to the nature of the investments required in our countries. Moreover, continuing with greater emphasis with the transfer of knowledge and good practices, and technical-financial cooperation to advance in our development processes.
7. We renew our commitment to the financial and productive inclusion of historically marginalized sectors —women, youngsters, indigenous peoples, the elderly and rural communities— who, to a greater or lesser extent, constitute an important segment of the population that requires financial and non-financial services adequate for their particularities. This inclusion must be secure, transparent and comprehensive.
8. We are convinced that the transformation of agri-food systems is key to sustainable development. We support strategic investments in climate-smart agriculture, rural infrastructure, digital technologies for the countryside, and insurance and technical assistance schemes, with a special focus on the smallholder segment, that help mitigate the risks of hunger and malnutrition. All the more so, taking into account that food insecurity in the region has increased since 2015, reaching its maximum of 34.6% in 2020, and that by 2023 it represented 28.2% of the affected population, a relatively high level, very close to pre-COVID levels.
9. We consider it necessary to transition toward sustainable agri-food systems to meet food needs with an increasingly depleted natural resource base. And as the Food and Agriculture Organization of the United Nations (FAO) states, in this objective we must seek “better production, a better environment, a better life, and better nutrition”; promoting innovations of various kinds, developing more efficient technologies, gathering and systematizing information for evaluation and decision-making, strengthening governance, human capital and the institutions.

10. The region has witnessed devastating climatic events, evidencing the need for fast-acting financial instruments, parametric insurance, contingent funds and flexible credit lines. ALIDE is committed to working towards an articulated regional climate agenda, with access to green financing and mitigation and adaptation tools. In 2023 alone, losses of US\$21 billion were estimated. Consequently, we reaffirm the urgency of advancing toward a common climate resilience agenda, in which development banking is called upon to play a fundamental role in the timely response, reconstruction and adaptation of our economies.
11. We are committed to strengthening our financial and technical instruments to support climate adaptation and resilience projects, in key sectors such as infrastructure, agriculture and urban development. We will also promote the design and implementation of viable and sustainable mechanisms to address losses and damages, including emergency financing instruments and protection schemes for the most vulnerable communities, with special emphasis on the Caribbean and exposed insular territories.
12. We call for deeper governance and coordination among development banks, through the creation of joint knowledge, risk management and capital mobilization platforms, as well as innovation and technical training networks.
13. Finally, we express our special recognition to Banco Agrícola de la República Dominicana (BAGRICOLA) for hosting the Assembly, to Banco de Reservas de la República Dominicana (BANRESERVAS), Banco Nacional de las Exportaciones (BANDEX) and the Inter-American Development Bank (IDB) for their contribution to the sponsorship of this Assembly; as well as the allies S&P Global Intelligence, Texel Group and the national and international private companies and organizations, the authorities of the Government and the citizens of Santo Domingo, for their collaboration and warm hospitality provided during the holding of this 55th Regular Meeting of the ALIDE Annual General Assembly.

Santo Domingo, Dominican Republic, May 14, 2025