

# WHAT IS FINANCE IN COMMON ?

Finance in Common is a global network of all public development banks, which every year holds a global summit to better align financial flows to help countries advance on their commitments to meet the 2030 Sustainable Development Goals (SDG) and the Paris Agreement on Climate Change. It brings together more than 533 public development banks from all around the world. These institutions are responsible for approximately 10% of total global development investment each year.

Unified  
**ADVOCACY**

Stronger  
**COOPERATION**

Alignment  
**SDG 2030**

Financial  
**INNOVATION**

**FiCS Vision** is to make **sustainability the new norm of finance**, from origination to deployment, from the first mile to the last, by helping **unleash PDBs' potential** to support sustainable development.

**FiCS Mission** is to advocate for and help PDBs better fulfill their role through research, dialogue and peer-learning, so that banks can reshape investment practices and further **align their financing and operations** with the 2030 Agenda, the Paris Agreement and the Kunming-Montreal Biodiversity Framework.

# PUBLIC DEVELOPMENT BANKS AT A GLANCE



**533 PDBs**  
in 2023



**10%**  
annual financing  
as a % of total  
world investment



**~\$23 TRILLION**  
in assets



**ACROSS 155+**  
Countries & economies  
(more than 80% of total  
assets in G20 countries)

## WHERE IN THE WORLD ARE PDBs?

TOTAL ASSETS ARE  
EXPRESSED IN USD BILLION

Northern  
America

**\$1 298**  
(11%)  
28 PDBs

Latin America &  
Caribbean

**\$396**  
(3%)  
80 PDBs

Europe

**\$3 293**  
(27%)  
127 PDBs

Northern Africa  
& Middle East

**\$112**  
(1%)  
39 PDBs

Sub-Saharan  
Africa

**\$36**  
(0%)  
75 PDBs

China

**\$4 862**  
(40%)  
6 PDBs

Southern  
Asia

**\$348**  
(3%)  
49 PDBs

Eastern  
Asia

**\$1 571**  
(13%)  
13 PDBs

South-Eastern  
Asia

**\$191**  
(2%)  
46 PDBs

Oceania

**\$15**  
(0%)  
19 PDBs

# FINANCE IN COMMON SUMMIT

The Finance in Common Summit is an annual meeting gathering all Public Development Banks and its partners. While supported by the FICS Secretary, the Summits are organized by its members in their respective countries, thus spanning across all continents. Finance in Common Summit (FiCS) is the largest and most important event for development banks worldwide. Its first edition took place in Paris in November, 2020.

## OUR REALISATION



KNOWLEDGE  
HUB



THEMATIC  
COALITIONS



FICS  
INNOVATION LAB

## 5th FiCS Summit in South Africa

Co-hosted by DBSA and AIIB, this annual Summit will have three focus areas:

- **Infrastructure for climate action** with focus on adaptation and resilience
- **Digital transformation** leaving no one behind
- **Inclusive finance** for sustainable growth

February 26 to 28, 2025

CAPE TOWN

