

# Inclusión financiera de las mujeres: los bancos públicos de desarrollo como catalizadores

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Gabriela Andrade  
Lead Specialist, IDB  
Connectivity, Markets & Finance Division

## CONTEXT

**Women-owned and women-led businesses represent approximately 23% of micro, small, and medium-sized enterprises (MSMEs) and face an enormous financing gap**

Worldwide



**US\$ 1.5 trillion**

Latin America & the Caribbean



**US\$ 91 billion**

## CONTEXT

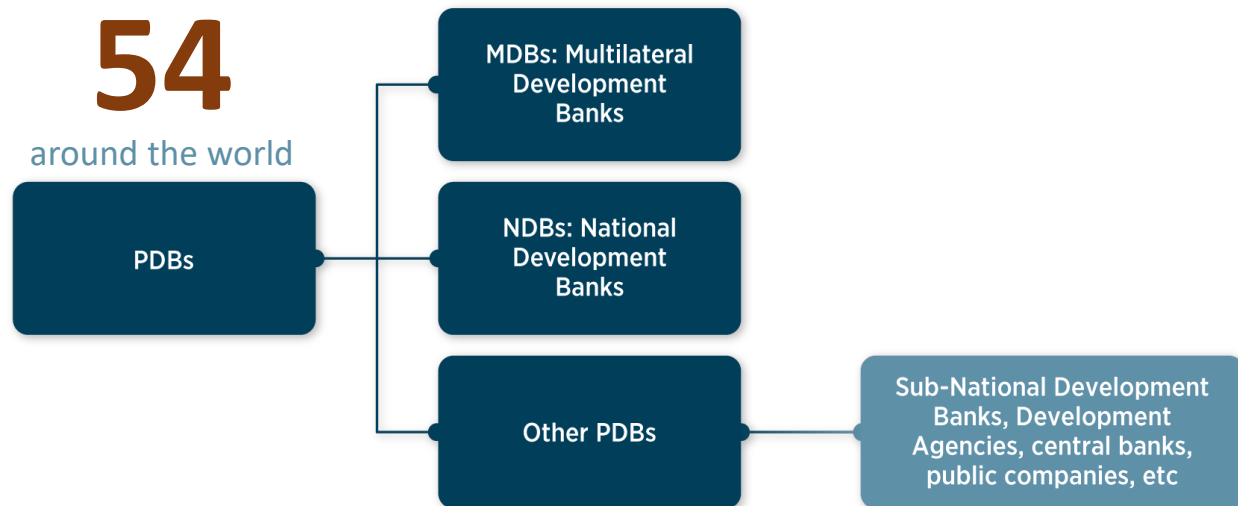
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**Public development banks (PBDs) play a critical role in promoting and implementing productive finance and financial inclusion programs**



# SURVEY

## FiCS Coalition on Gender Equality and Women's Empowerment in Development Banks



## Objectives

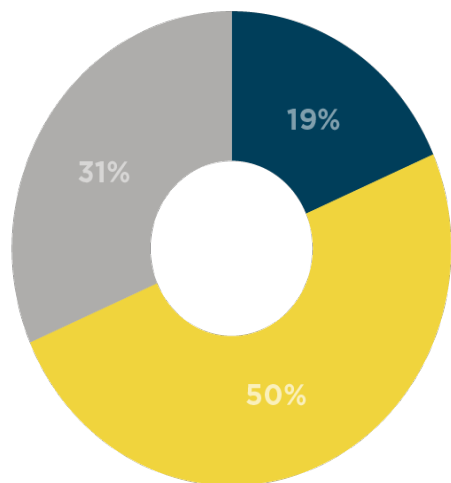
- Understand how PDBs are serving women and women MSMEs (WMSMEs) by mapping current programs, products and key characteristics
- Identify innovative approaches, challenges, and opportunities

## Main Topics/Areas

- Financing programs for WMSMEs
- Financing programs for women's financial inclusion
- Impact assessment and monitoring

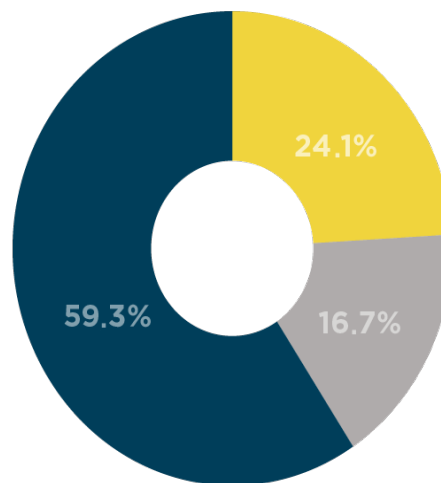
# SURVEY: SAMPLE CHARACTERISTICS

Types of PDBs



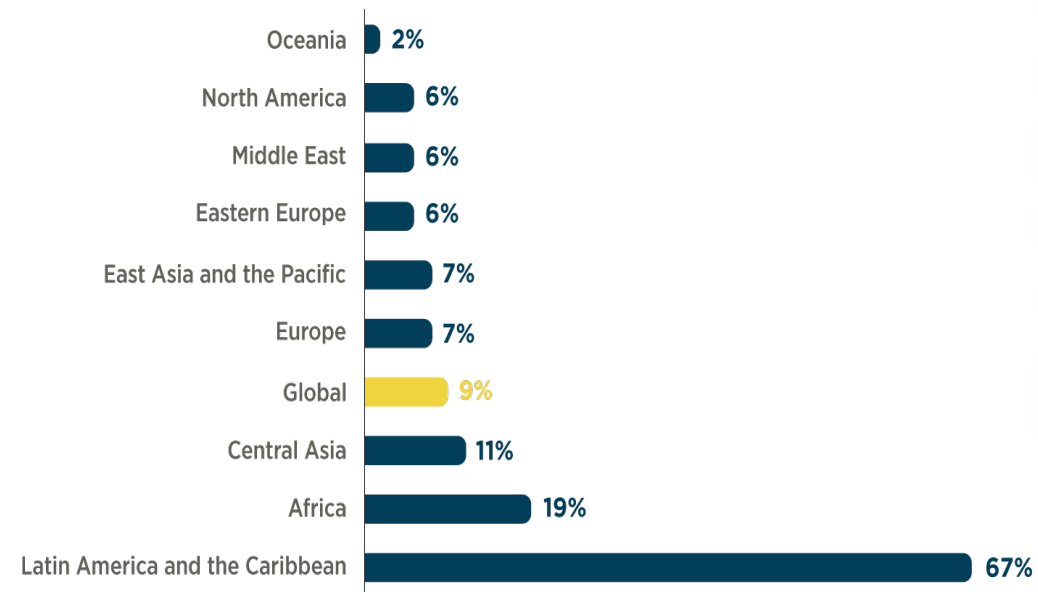
- Multilateral Development Bank
- National Development Bank
- Other PDBs

PDBs by mandate



- Public sector focus
- Private sector focus
- Public and private sector focus

Geographic Reach



# RESULTS

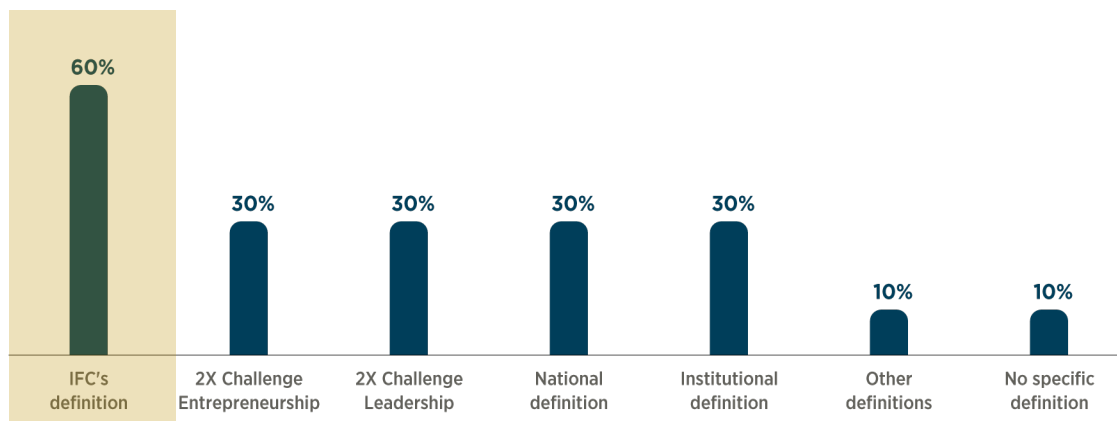
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## TRENDS IN FINANCING PROGRAMS FOR WMSMEs

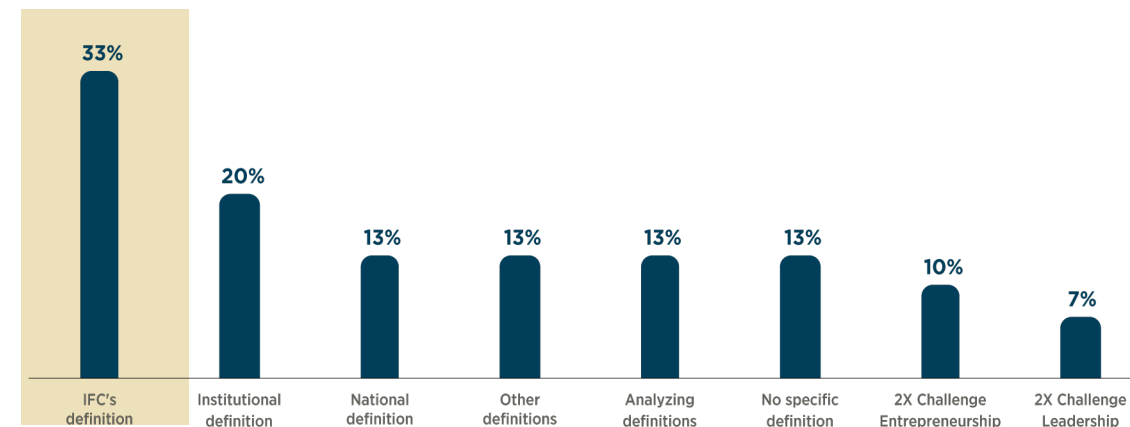
# WMSME DEFINITION

- PDBs are using multiple WMSME definitions: 56% use more than one simultaneously
- 15% have not yet adopted one

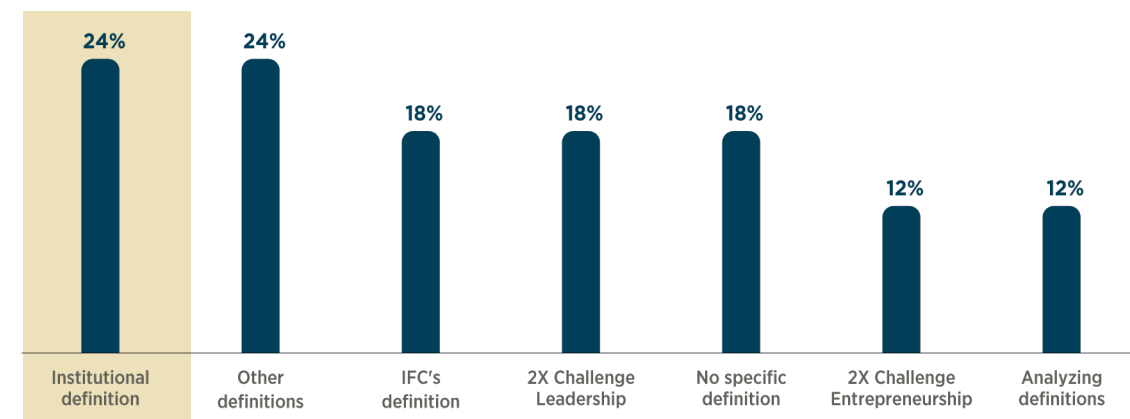
WMSMEs Definitions Used by **MDBs**



WMSMEs Definitions Used by **NDBs**

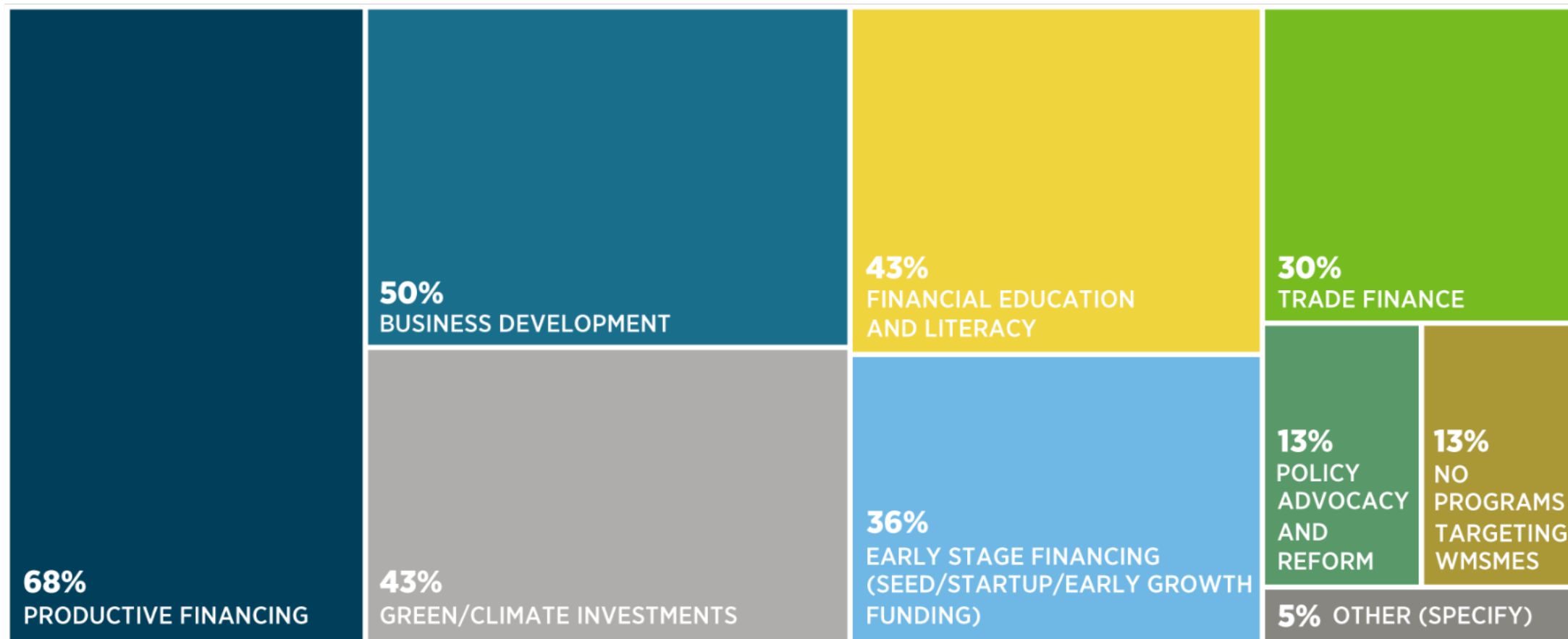


WMSMEs Definitions Used by **Other PDBs**



# FOCUS AREAS

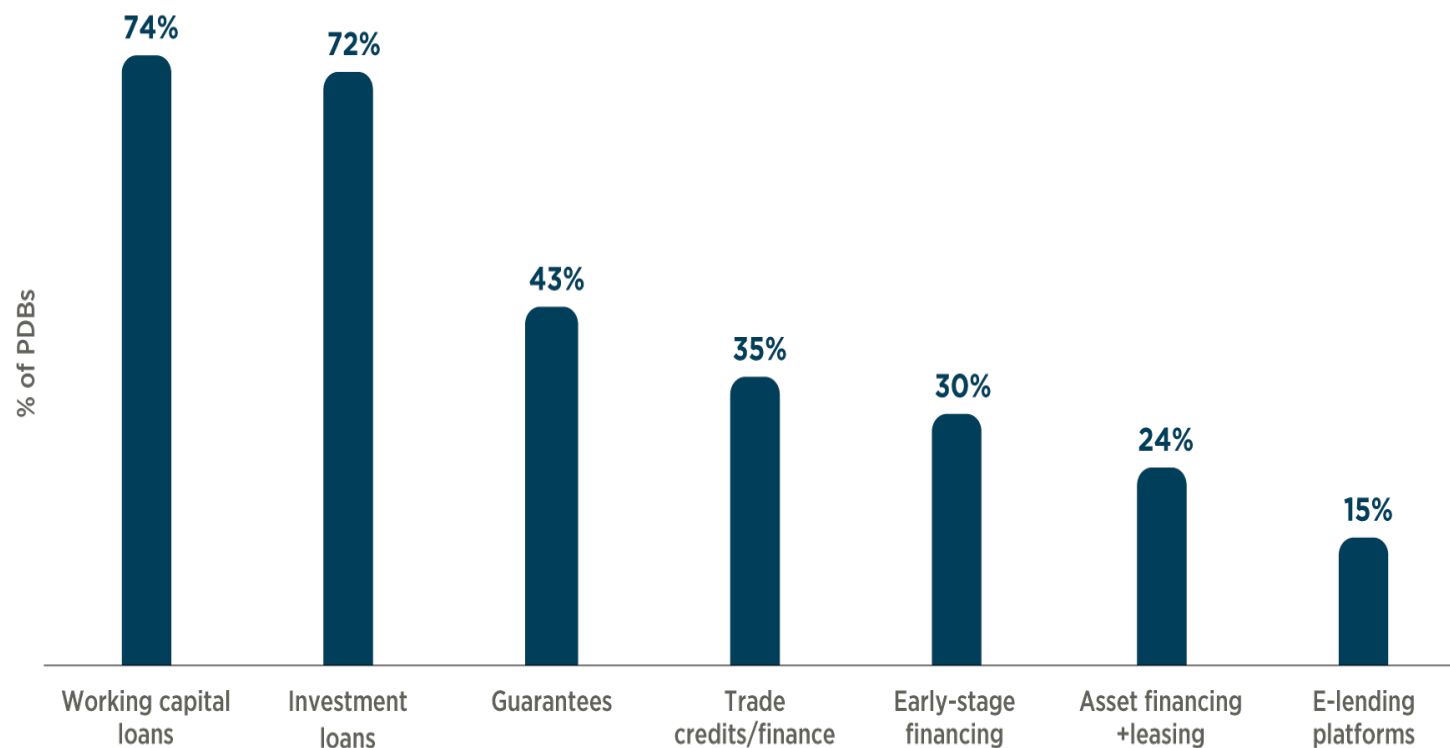
Programs Offered by all PDBs





# MAIN PRODUCTS

Top 7 Products Offered to WMSMEs by all PDBs



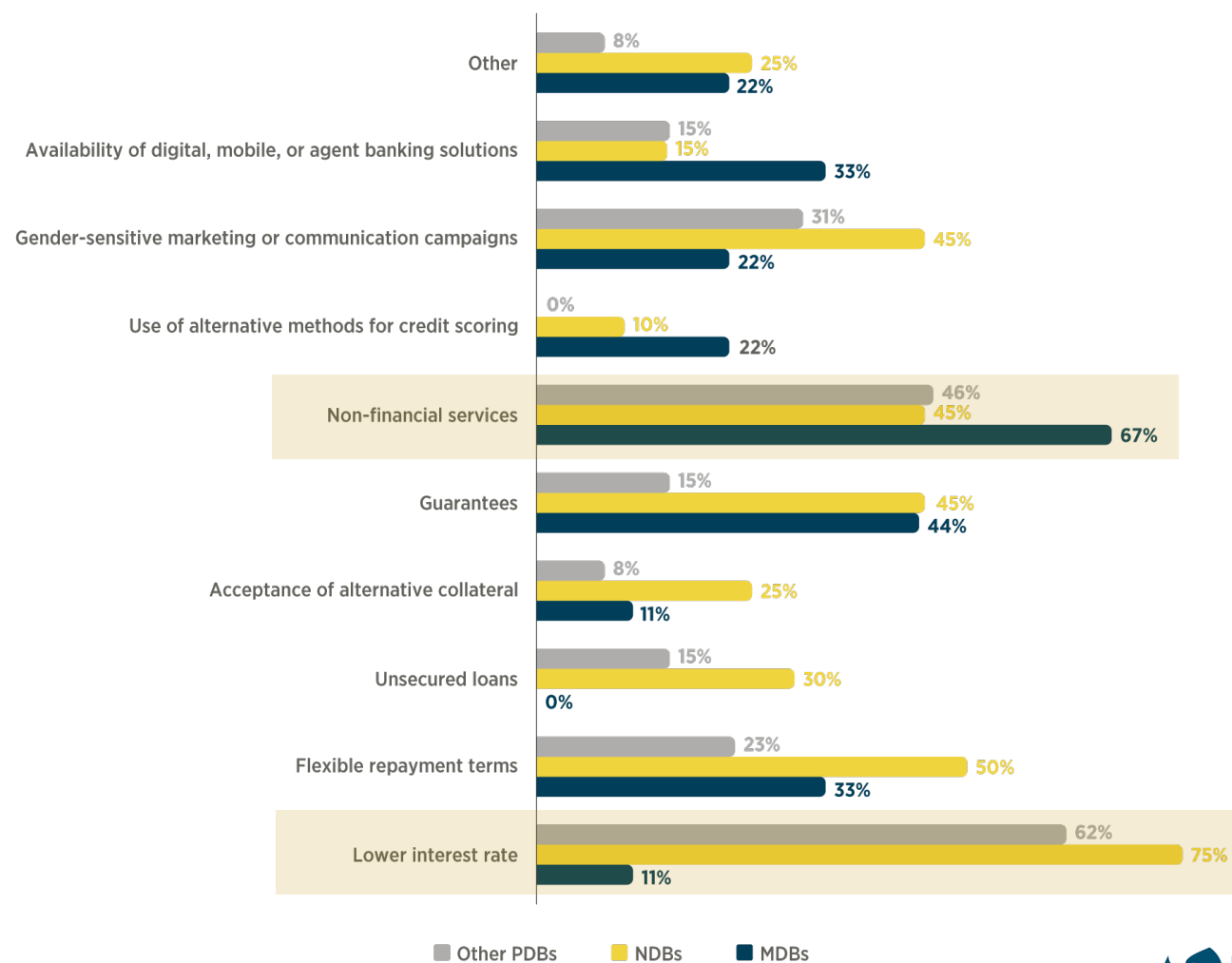
- MDBs lead the promotion of **guarantees and early-stage financing**
- Other PDBs are more prone to offer **trade credits/finance**
- NDBs are offering **invoice discounting and supply chain finance**

Source: Survey Financing Programs Targeting Women and Women MSMEs.  
Note: 54 respondents; multiple choice question.

# PRODUCT CHARACTERISTICS

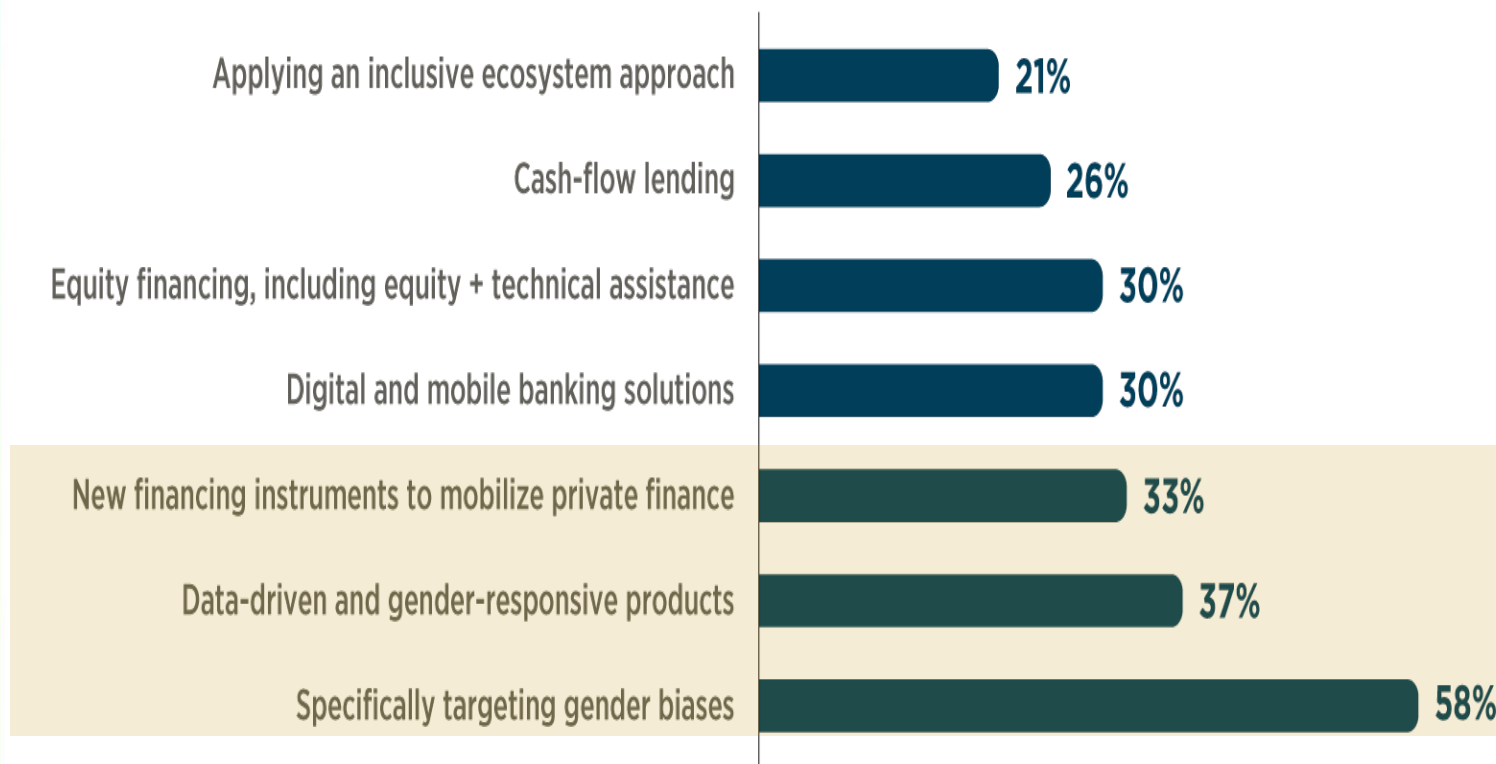
- Lower interest rates are predominantly offered by NDBs and other PDBs
- The provision of non-financial services is the second most frequent feature, notably by MDBs
- Unsecured lending and flexible repayment terms are more frequently offered by NDBs

Characteristics of Products for WMSMEs, by Type of Institution



# INNOVATIVE APPROACHES

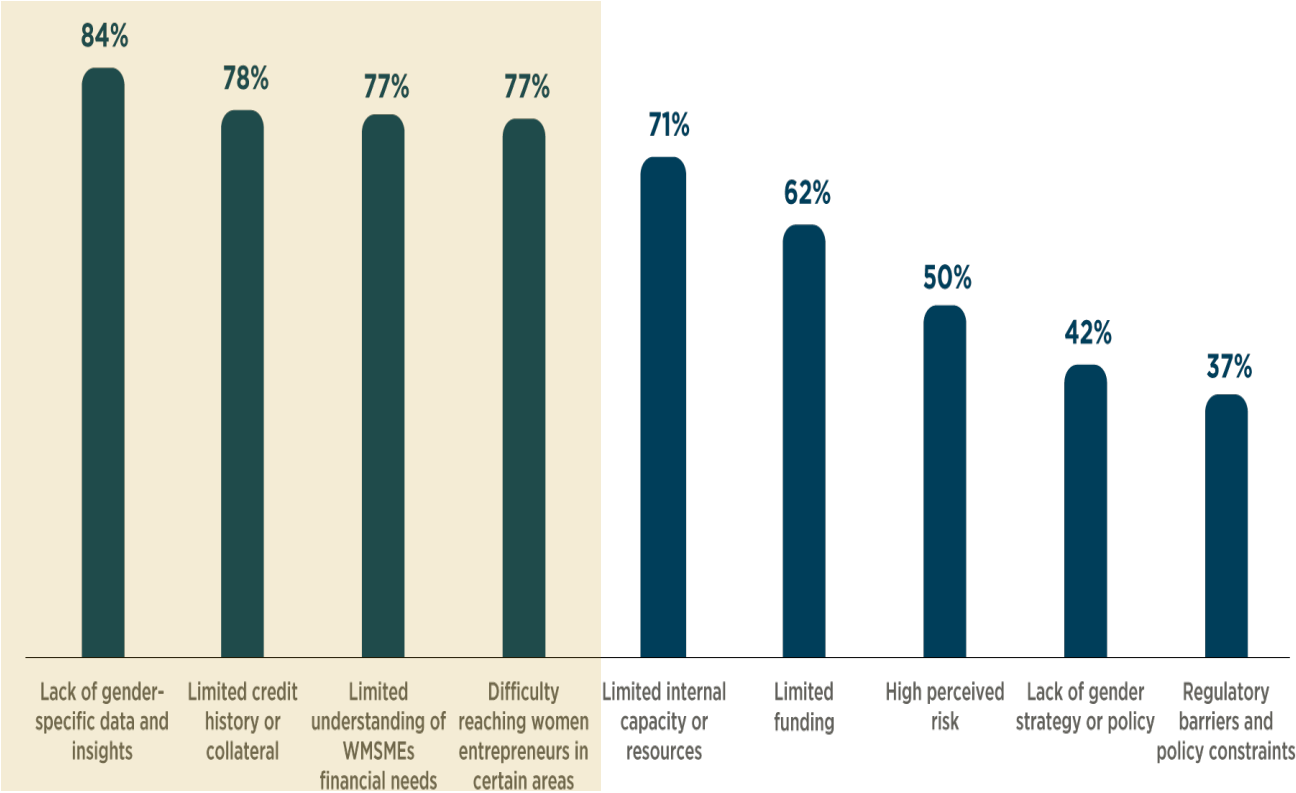
## Innovative Approaches in Financial Programs for WMSMEs (all PDBs)



- MDBs spearhead targeting **gender biases** and the use of **new financial instruments** like gender bonds
- MDBs and NDBs lead **product design** that is informed by data and the distinct needs and experiences of women
- Other PDBs lead the use of **cash-flow lending**
- Low adoption of **alternative credit scoring mechanisms or data**

# CHALLENGES AND OPPORTUNITIES

## Main Challenges for Expanding WSMEs Programs (all PDBs) (very relevant/relevant)



## Top 3 Opportunities by Type of PDBs

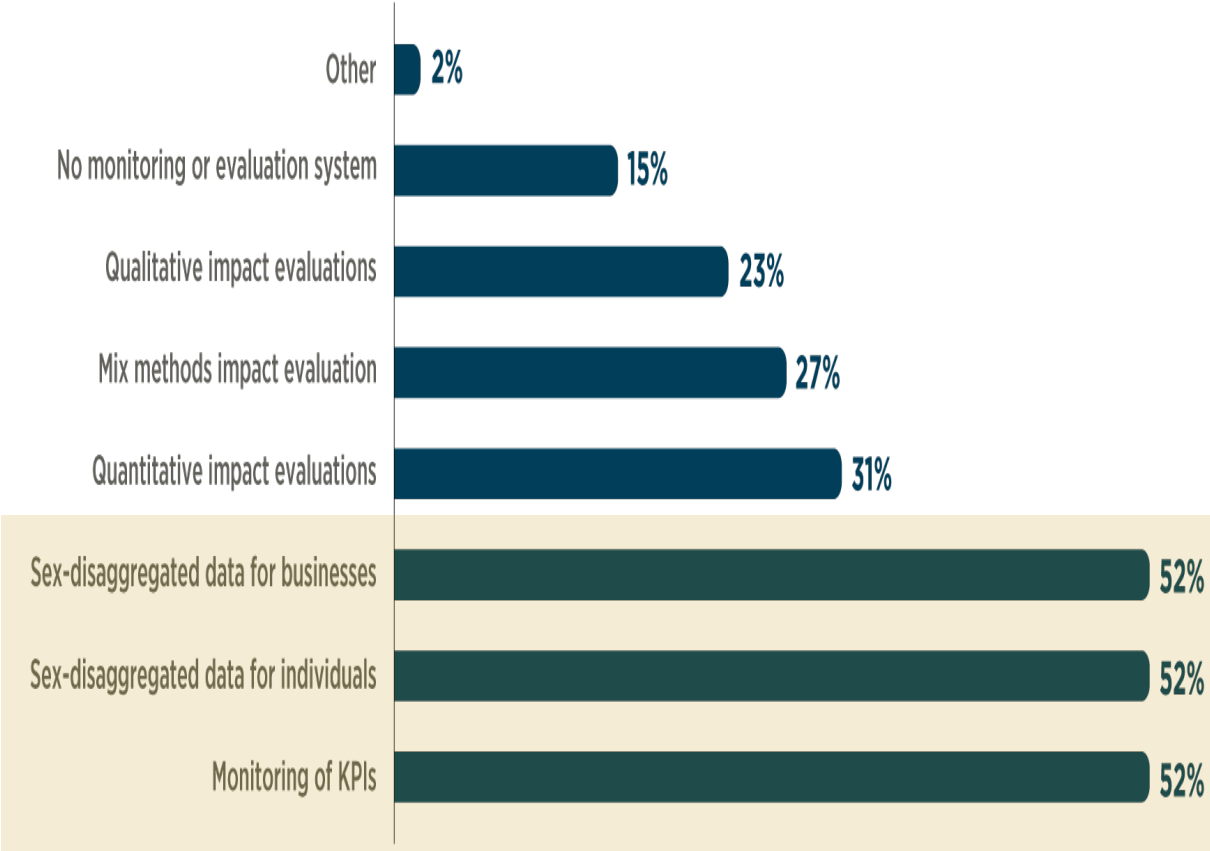
MDBS	Leveraging technology and digital innovations (89%)
	Growing market potential (56%)
	New instruments to attract impact investments and blended finance (56%)
NDBs	Positive social impact (70%)
	Developing new partnerships and collaborations (63%)
	New instruments to attract impact investments and blended finance (52%)
Other PDBs	Growing market potential (88%)
	Positive social impact (82%)
	Developing new partnerships and collaborations (59%)

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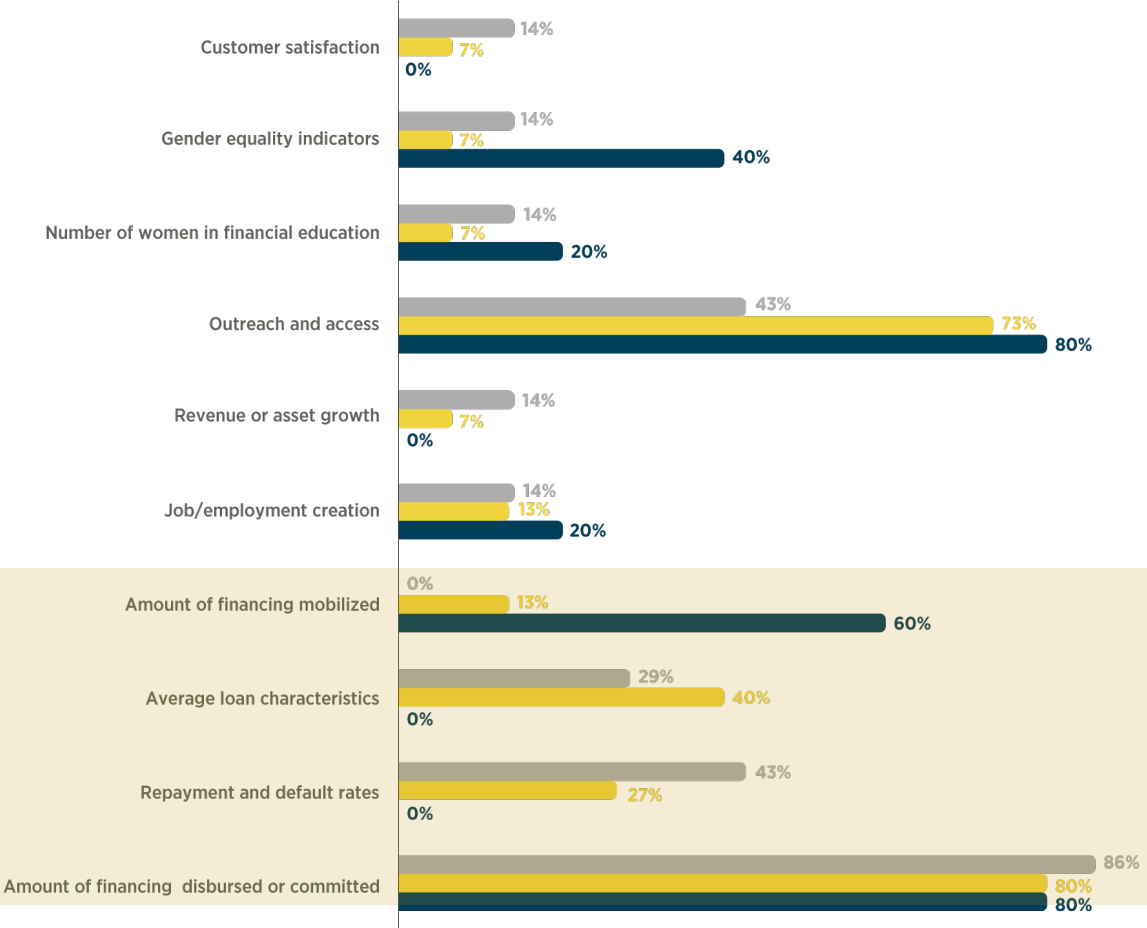
# THANK YOU

# PRACTICES AND KEY PERFORMANCE INDICATORS (KPIs)

Monitoring and Evaluation Practices (all PDBs)



KPIs Monitored, by Type of PDB



Source: Survey Financing Programs Targeting Women and Women MSMEs.  
Note: 52 respondents; multiple choice question.

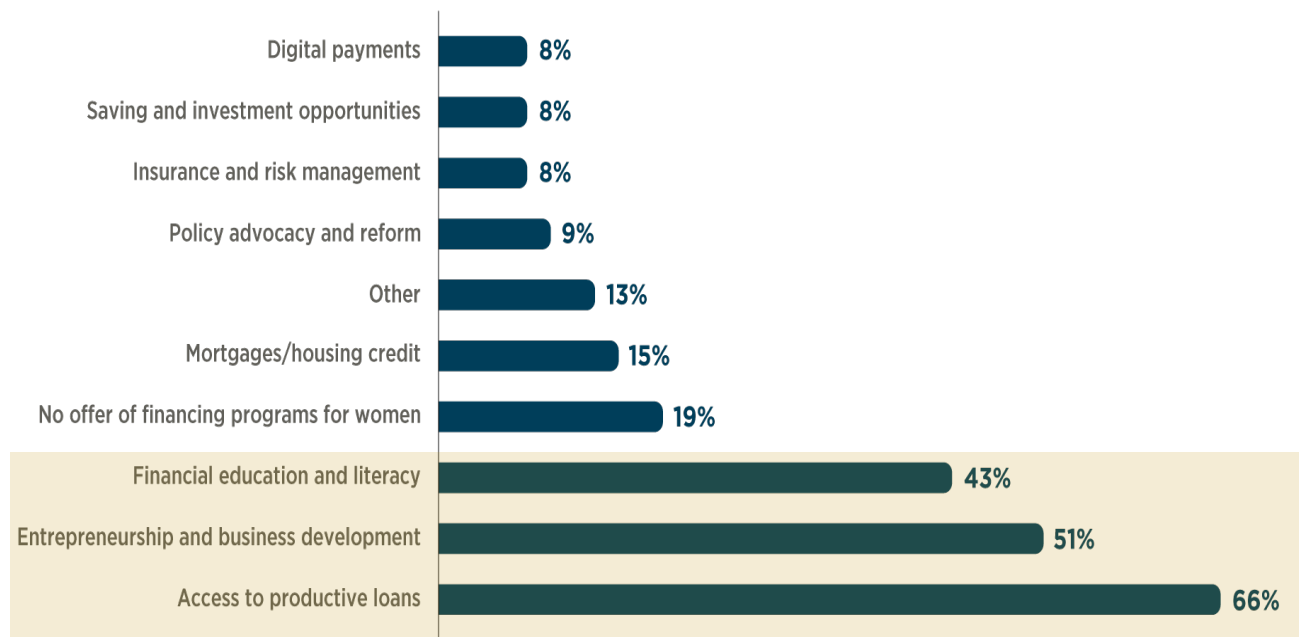
# RESULTS

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## FINANCING PROGRAMS FOR WOMEN'S FINANCIAL INCLUSION

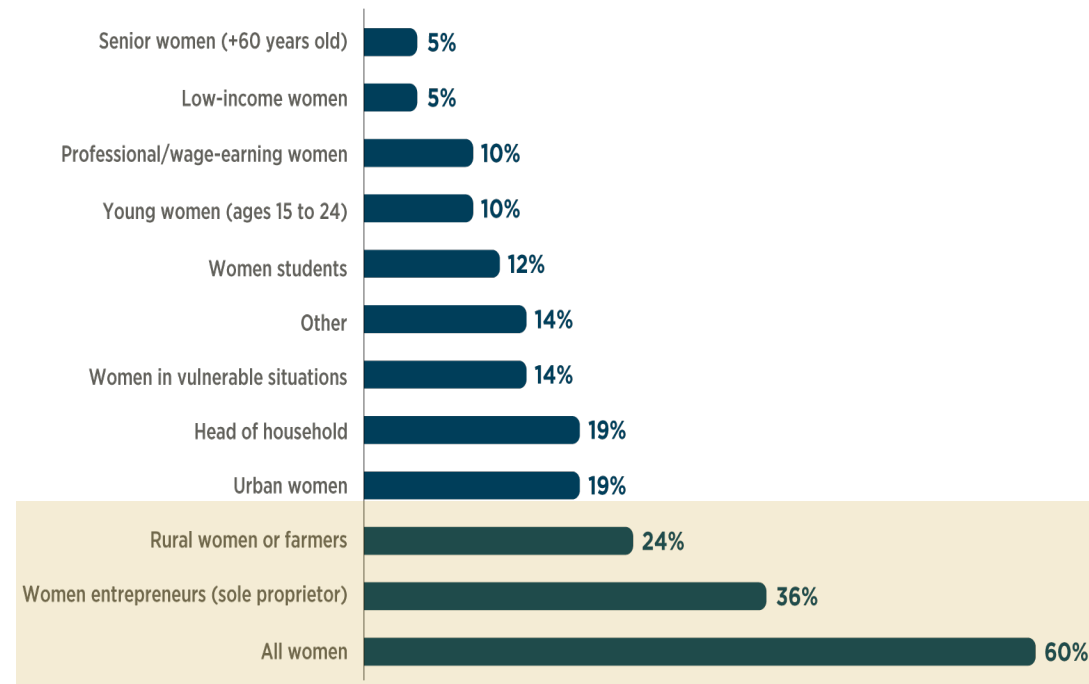
# FOCUS AREAS AND BENEFICIARIES

Focus Areas of Financial Inclusion Programs (all PDBs)



- Most financial inclusion programs are related to **productive activities**, followed by **financial education and literacy**

Main beneficiaries of Financial Inclusion Programs (all PDBs)

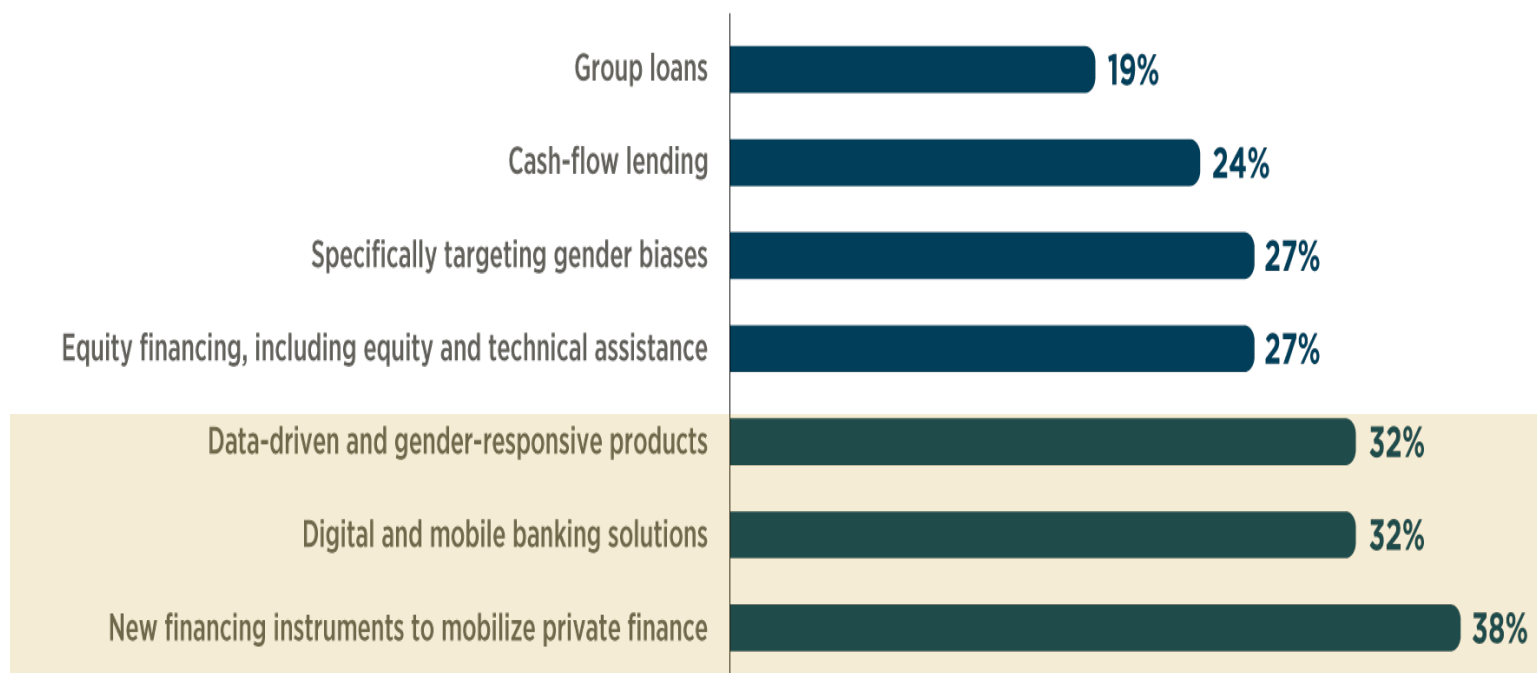


- PDBs provide wide-ranging financial inclusion programs and products, with a relative focus on **women entrepreneurs and rural women**



# INNOVATIVE APPROACHES

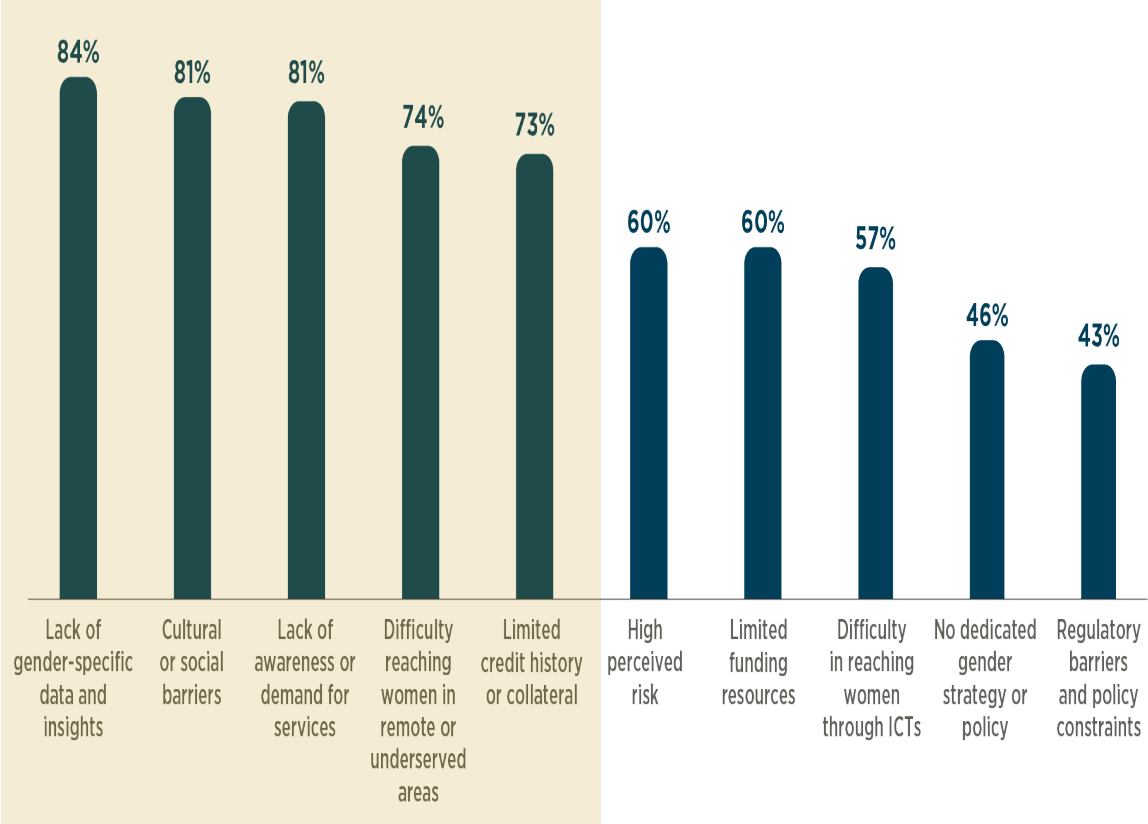
## Top 7 Innovative Approaches for Women's Financial Inclusion by all PDBs



- No predominant approach although **new financial instruments to mobilize private finance** rank first
- **Digital and mobile banking solution** are more common in financial inclusion programs than in WMSME finance programs

# CHALLENGES AND OPPORTUNITIES

Main Challenges for Expanding Women’s Financial Inclusion Programs (all PDBs)  
(very relevant/relevant)



Top 3 Opportunities by Type of PDBs

MDBs	Public–private partnerships (50%)
	Financial education and capacity building (50%)
	Access to broadband-enabled devices; software and AI technical innovations; Policy reforms and advocacy (37%)
NDBs	Financial education and capacity building (80%)
	Networking and collaboration among stakeholders (56%)
	Gender-responsive budgeting and resource allocation (40%)
Other PDBs	Financial education and capacity building (67%)
	Networking and collaboration among stakeholders (53%)
	Public-private partnerships (47%)

Source: Survey Financing Programs Targeting Women and Women MSMEs.  
Note: 45 respondents; multiple choice question.