



Credit Insurance and its Potential for the Development Banks and Financial Institutions



20 February 2024 | 10:00 hrs. (Peruvian time, UTC/GMT -5)



Webinar

CREDIT INSURANCE AND ITS POTENTIAL FOR THE DEVELOPMENT BANKS AND FINANCIAL INSTITUTIONS

**Date: Tuesday, February 20, 2024
Time: 10:00 a.m.**

The Latin American Association of Development Finance Institutions (ALIDE) is pleased to invite you to the Webinar: **Credit Insurance and its Potential for the Development Banks and Financial Institutions**, which will be held on Tuesday, February 20, 2024, with a duration of 1 hour, at 10:00 a.m. (Peru time, UTC/GMT -5). To check your local time, [click here](#) and if you don't locate your time zone, type the city in the "Add another city" field.

Credit insurance (also termed Non-Payment Insurance) is a credit and capital management tool used by development banks and commercial banks globally. It is a silent, distribution and mobilization product that can be applied across a lender's book of assets including sovereign loans as well as trade finance, project finance, bank-to-bank loans and also on more structured finance exposures. Credit Insurance coverage is flexible and bespoke – policies are structured to meet the needs of the lender who is the insured entity. It is also very clear in terms of its operational process, providing coverage against default by an obligor of payment obligations to the bank.

The benefits realized by banks using Credit Insurance include credit limit relief and capital relief under international regulatory frameworks. For development banks, Credit Insurance can act as a mobilization tool as well as a risk transfer mechanism recognized by rating agencies that can improve risk-weighted assets, manage concentrations of lending and support a development bank's credit rating.


Credit Insurance has been highlighted in the 2022 G20 review of the capital adequacy of development banks as a tool that could be utilized further to allow for increased lending to or within the member countries of the development banks.

Given the silent nature of Credit Insurance, there is often a difficulty for interested financial institutions to access in-depth information or even just an overview of the product, the insurance market and the operational process and requirements. Therefore, ALIDE with the cooperation of Texel Group, organize this webinar to provide with a high-level introduction to some of the key topics around the Credit Insurance product and the potential use for development banks and financial institutions.

During the webinar, the following topics will be discussed:

- ✓ What is Credit Insurance?
- ✓ The Credit Insurance Market – key information and data on participants
- ✓ What are the benefits of Credit Insurance?
- ✓ What challenges need to be overcome in establishing the Credit Insurance tool?
- ✓ Examples of policy structures
- ✓ What is the process?
- ✓ What are the best practices in using Credit Insurance?

The webinar will be conducted by the following representatives:

	<p>BEN ROBERTS</p> <p>Ben is President of Texel Americas, the US based entity of the Texel Group. Ben works with development and commercial banks across the Americas, who utilize credit insurance in order to manage exposures and optimize their balance sheets. Ben joined Texel in the London Headquarters in 2012 before relocating to New York in 2018.</p>
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SIMON BAKER

Simon is a Director at the Texel Group and has experience and expertise in supporting financial institutions onboard and roll out the use of credit insurance. Simon has helped new clients with the insurer selection process, complex wording negotiations and broking preliminary transactions. Simon joined Texel in 2017, works in the London Headquarters.

This webinar is supported by **Texel Group**, which is an independent credit and political risk insurance broker. Established in 1997, Texel has offices in London, Singapore, Brussels and New York, and works with large commercial financial institutions as well multilateral and development banks across the Americas, Europe and Africa.

Registration in the webinar is free and those interested in participating must register until **Monday, February 19, 2024**, by completing the link at the end of this communication. You can share this invitation with other colleagues at your institution. There is no limit of participation.

More information:

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[REGISTRATION](#)