For best practices in development financial institutions
Latin America and the Caribbean Development banking has become a source of innovation in developing technologies, financial and non-financial products and services that are made available to productive and social sectors. The relevance of developing banking is shown in its never-ending activity creating and developing markets, in its activity strengthening and developing new non-banking financial intermediaries, and by giving access to the financial system to important segments of the population that have a limited access to the traditional banking services. This important contribution will be acknowledged by the Latin American Association of Development Financial Institutions (ALIDE), as the representative body of the Latin America and the Caribbean developing banking, will award the most relevant practices of financial and non-financial products and services, as well as the work on social and environmental responsibility performed by the regional developing banking.
Three main categories have been considered for the effects of the contest, as follows:

**FINANCIAL PRODUCTS**

It comprises the programs, facilities or financing schemes developed by a bank for entrepreneurial units, particularly rural or urban SMEs from any productive or service sector in the country. It also includes the loan of funding programs designed to develop or improve productive or social infrastructure projects in the country, as well, as initiatives or program in a specific area (province, community or locality) designed and developed to create a favorable setting to enhance the development of businesses, to promote competitiveness, and create new opportunities for new start-ups and, in general anything that involves providing financing to their costumes.

**TECHNOLOGICAL MANAGEMENT AND MODERNIZATION**

This category includes the development and implementation of institutional management programs or projects developed to promote the applications of good practices in the corporate government, risk management and administration systems and models; quality management, programs or schemes to improve the professional capabilities and the career pathway of the staff, implementation of technological platforms to facilitate user attention using Internet, call center projects, and an others that may help improve management and customer services.

**INFORMATION, TECHNICAL ASSISTANCE AND SOCIAL RESPONSIBILITIES**

This category includes social responsibility programs; entrepreneurial training; business promotion and the provision of on-line information to customers, individually or jointly with private operators, among other related topics.
EXTRAREGIONAL BANK CATEGORY

To know and highlight the innovative and innovative practices that national companies from countries outside the region have created in this category where products and/or programs on financial products, Management and Technological Modernization are presented, Information, Technical Assistance and Social Responsibility.
Development banks are called upon to play a major role in the sustainable development of the countries, contributing to the development of the local productive structure, not out of altruistic or assistencialism, so as to make productive activities, not only economically feasible, but also socially equal (including social stakeholders) and environmentally responsible. In this field, both Latin America and the Caribbean and European financial institutions have been pioneers in the development of financing programs to fight against and adapt to climate change.
SPECIAL CATEGORY

SUPPORT FOR WOMEN ENTREPRENEURS AWARD

Includes products, programs, facilities or financing schemes or not developed by a bank to support the financial and social inclusion of women as well as the development of enterprises led by women.

* In the event that a single proposal is presented in any of the categories, it may be awarded the ALIDE AWARD if the international jury considers it so.
PRESENTATION PLAN

The participating institutions will choose the category to which they are proposing their product, program or service, and will attach a 25 to 30-page document in a Word file plus the necessary appendices, explaining its details and nature, including the following items:

1. Brief presentation of the financial institution (total assets, portfolio, number of clients, total employees, total branches, agencies or offices, etc.).
2. Introduction.
3. Objectives of the product, program or service.
4. Explain the reason and the way they are in line with the Bank’s social mandate and objectives.
5. Explain and support why it can be considered as an innovative proposal.
6. Explain the origin, the nature, the characteristics and operability of the product, program or service.
7. Characteristics and role of strategic partners in development and operation of the product, program or service.
8. Direct and indirect beneficiaries: size of the target segment.
10. Results (include some figures, such as: volume of resources oriented/number of beneficiaries, level of compliance, resources applied by sector, etc.).
11. Lessons learnt.
12. Conclusions.
13. Recommendations if it may be replicate in other institutions and why it is considered as replicable.
14. Appendices con additional information: regulations, guides, forms, etc.

Development Banks may apply for all categories in which they consider to have a good practice, or innovative product, program or service. However, we suggest to apply to the category in which they can show what they have improved or performed and that they consider being relevant in 2 years before the contest closing date.
PARTICIPANTS

Every bank or financing development institutions members of ALIDE.

REQUIREMENTS

The product, program or service may participate if:

• Not to have previously won the prize ALIDE.
• To be innovative and be in line with the bank social mandate.
• To have a minimum of two years of operations, so that the benefits and results could be identifiable or measurable.
• To be documented and preferably replicable in other banks or development financial institutions and to be willing to share programs/services information with other ALIDE members institutions in order to promote their know-how with best financial practices in Latin American development banking.
• In the case that in any of the categories a single proposal is presented, it may be winner of the ALIDE AWARD if the international jury considers it so.
• Winning products or programs in past editions of the ALIDE AWARD can’t participate.

QUALIFICATION CRITERIA

1. RELEVANCE (15%): Do they adjust to the categories considered? Is it a self-standing “project” or only part of a wider initiative? Does it correspond with the bank social mandate and objectives?

2. IMPACT OBJECTIVE (25%): The project has an objective impact on development, that is, it provides benefits (economic, social, technological, etc.)? In case an evaluation was carried out, Was the beneficiary’s responses positive? If so, was the market response positive?

3. RESULTS/RECORD (25%): Did the Project product the expected results of they went beyond expectations? If it is a long-term project, does it meet the expectations of the proposed beneficiaries? Coverage and financial results, if apply.

4. INNOVATION (20%): Is the project innovative in the country’s scenario? Is it worthwhile to replicate? Is it “fresh”? 

5. SUSTAINABILITY (15%): There has to be a proven guarantee that it is self-sustainable over time.
CRONOGRAMA

CALL FOR NOMINATIONS:
January 03, 2024

DEADLINE:
April 01, 2024

EVALUATION:
April 02-19, 2024

RESULTS AND AWARDS:
During the 54th ALIDE General Assembly.

JURY PANEL

The members of the jury are international specialists with a wide experience in development banking and finance, independent and currently unrelated to the development financial institutions participating in the contest.

LANGUAGE

Spanish, English or Portuguese.

APPLICATION FORM

The participating entity acknowledges that the provided information may be published in some of ALIDE’s social networks.

Institution: _______________________________________________________

Name /Charge: ____________________________________________________

Email: __________________________________________________________

Signature: _______________________________________________________

Date: ___________________________________________________________
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