

2023 FiCS Summit Session Concept Note



Side Meeting

Chief Economists Roundtable – ALIDE: Development banking challenges in an uncertain environment: impact, SDG alignment and the future of technology

September 5th / 17:15-18:30 / Room Barahona 3

Coordinator(s)

Romy Calderon, Head of Research and Information Program, Latin American Association of Financial Institutions for Development, rcalderon@alide.org

Eduardo Vasquez Kunze, Head of the institutional relations program, Latin American Association of Financial Institutions for Development evasquez@alide.org

Detailed information about the session

Rationale	<p>ALIDE's Chief Economists Roundtable has become a platform for debate and collaboration among professionals in the LAC region, allowing them to share knowledge, analyze cutting-edge public policies, present research results and -based on evidence- make recommendations for public policymakers in development banking.</p> <p>Through constructive debates, arguments are contrasted, and analysis is stimulated for the creation of new ideas that contribute to the advancement of knowledge on economic development and public banking policy.</p> <p>Development banks play a key role in driving economic growth, structural changes and addressing social challenges; but with a focus on sustainability and with a likely use of cutting-edge technologies to accelerate the necessary transitions that within moral, social, and technological limits, ensure a wider and more efficient use of solutions based on these technologies, such as artificial intelligence (AI) in favor of the Sustainable Development Goals (SDGs).</p>
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	<p>In this context, a roundtable discussion will be organized with the objective of generating ideas and strategic recommendations to strengthen the role of development banks. Participants will discuss the main challenges faced by these banks and seek to identify opportunities to maximize their impact in the current context and in their alignment of the financial sector to the Sustainable Development Goals.</p> <p>In addition, the event will include a brief presentation of the publications: <i>"Financiando nuestro futuro común en el tiempo de la Covid-19"</i> by Régis Marodon - AFD (Spanish edition) and <i>"Rol y áreas estratégicas de acción de la banca de desarrollo: una visión latinoamericana"</i> by ALIDE.</p> <p>There will also be a dialogue between the network of economists from public development banks attached to ALIDE with representatives from the Global research initiative on PDBs & DFIs, coordinated by Dr. Jiajun Xu (Institute of New Structural Economics at Peking University), Dr. Régis Marodon (AFD) and Stephany Griffith-Jones (Central Bank of Chile).</p>
<p>Objectives</p>	<ul style="list-style-type: none"> • Generate meaningful ideas and strategic recommendations for development banks: During the round table, the aim is to encourage the exchange of ideas among participants to generate innovative and practical proposals. • Address the main challenges facing development banks: The most relevant challenges currently faced by development banks will be analyzed, such as the lack of financial resources, changes in the global economic environment, the growing demand for sustainable financing and the need to adapt to new technologies and AI. • To give an overview of development banking from the perspective of the different regions and actors with regional and global presence. • Accelerate convergence towards shared standards and best practices, to support banks' commitments to shift their strategies towards sustainability and the alignment of the financial sector to the Sustainable Development Goals. • To present the main opportunities and challenges for Public Development Banks in leveraging AI solutions to pursue their sustainability strategies. • Highlight areas where collaboration among the participating organizations can be strengthened to strengthen development finance institutions.

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<p>Target audience</p>	<ul style="list-style-type: none"> • Chief economists of financial institutions and experts in banking and finance for economic development: Professionals interested in exchanging knowledge and experience with other experts in the field of development finance. • Development bank representatives: Executives from development banks at the regional and international level, seeking to share best practices and explore ways to maximize their impact and have a strategic vision of where development banking is going. • Economic policy decision makers: Economic policy makers in governments and organizations, seeking key information and perspectives. • Academics and students of economics: Individuals interested in hearing from experts and getting an updated view of the challenges and approaches to development finance. • Non-governmental organizations and civil society actors: NGOs and actors committed to sustainable economic development, seeking to strengthen their knowledge and establish connections with other relevant actors.
<p>Outcome of the event</p>	<p>The chief economist’s roundtable is expected to generate significant results in terms of ideas and strategic recommendations to strengthen the role of development banks in sustainable economic development. Participants will share their knowledge and experience, share information, discuss current challenges and opportunities, and seek to identify ways to maximize the impact of development banks in the current context. These discussions and collaborations are expected to foster informed decision making and promote the implementation of policies and projects that drive inclusive and sustainable economic growth.</p>
<p>Format of the event</p>	<p>Roundtable: the main part of the session (60 min) will gather ALIDE’s Chief economists according to the run of show explained below.</p> <p>Dialogue ALIDE–FiCS Knowledge Group: at the end of the session (10 minutes), ALIDE will welcome representatives from the Global research initiative on PDBs, coordinated by Dr. Jiajun Xu (Institute of New Structural Economics at Peking University), Dr. Régis Marodon (AFD) and Stephany Griffith-Jones (Central Bank of Chile).</p>

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Partners	ALIDE
Moderator	Romy Calderon, Head of Economic Studies & Research, ALIDE
Speakers/ Experts	<p>Discussion (60 min)</p> <p>Moderator and opening remarks: Romy Calderon, Head of Economic Studies & Research, ALIDE</p> <p>Roundtable:</p> <p><u>Round 1:</u></p> <ul style="list-style-type: none"> - Laura Giles, Country Economist, Inter-American Development Bank (IDB) - Lavern McFarlane, Senior Economist, CARICOM Development Fund - Enrique Florencio, Secretary General, Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) - Cyril Okoye, Secretary General, Association of African Development Finance Institutions (AADFI) - Ian Durant, Director Economics Department, Caribbean Development Bank (CARIBANK) <p><u>Round 2:</u></p> <ul style="list-style-type: none"> - Angela Penagos, President, Fondo para el Financiamiento del Sector Agropecuario (FINAGRO), Colombia - Chesron Isidora, Managing Director, Korpodeko - Sustainable Development Corporation of Curaçao - Blanca Navarro, Director of Strategy and Sustainability, Instituto de Crédito Oficial (ICO), Spain - Zeph Nhleko, Chief Economist, Development Bank of Southern Africa (DBSA) - Nafin/Bancomext, Mexico <p>Dialogue ALIDE–FiCS Knowledge Group (10 min) Hosts: Romy Calderon, ALIDE / Regis Marodon, AFD</p>

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<p>Run of show</p>	<p>Duration: 70 minutes</p> <p>I. Welcome and Introduction (ALIDE)</p> <p>II. Discussion Roundtable (60 minutes)</p> <p>Each speaker will present their views on the strategic vision of development banks, focusing on challenges, opportunities, trends, and areas of impact in the current context. The discussion will address topics such as:</p> <ul style="list-style-type: none"> • Challenges for development banking in the post-covid economy. • Navigating the changing global economic landscape and emerging risks. • The role of development banks in promoting sustainable development. • Reducing income inequality and poverty through development finance. • Leveraging technology and innovation for better development outcomes. • Collaborative approaches and partnerships for more effective activity development. • Q&A Session: moderator opens the floor to questions from the audience and summarizes the main points discussed in the panel. <p>III. Dialogue between ALIDE’s practitioners and the researchers involved in the FiCS’ research community (10 minutes).</p> <ul style="list-style-type: none"> • Welcome and Introduction from Romy Calderon and Régis Marodon • Comments on publications. • The session will then be open to the floor to let chief economists and researchers dialogue and identify possible synergies. <p>To launch the discussion, questions could include:</p> <ol style="list-style-type: none"> a. Are there existing works between ALIDE members and the research community? b. Would ALIDE members be interested in collaborating further with researchers? On which topics? c. How do ALIDE members use results from research to inform their activities? d. Which type of research is the most useful to PDBs in general, and more specifically to ALIDE members? <p>Researchers and ALIDE’s chief economists will then be invited to pursue their exchange during the scheduled networking events.</p> <p>IV. Concluding remarks and key takeaways</p>
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Materials	<ul style="list-style-type: none">• Session Concept Note• Publications:<ul style="list-style-type: none">– <i>“Financiando nuestro futuro común en el tiempo de la Covid-19”</i>, from Régis Marodon, AFD (spanish edition published by ALIDE).– <i>“Rol y áreas estratégicas de acción de la banca de desarrollo: una visión latinoamericana”</i> by ALIDE.
Language of the event	The event will be held in English.