



Partners:



## VIRTUAL MEETINGS OF CHIEF ECONOMISTS OF DEVELOPMENT BANKS

### CHALLENGES FACING DEVELOPMENT BANKS IN BOOSTING THE REGION'S ECONOMIC RECOVERY AND MOMENTUM AS A RESULT OF THE COVID-19 PANDEMIC

**Tuesday, April 6 and Thursday, April 8, 2021**  
**9-11 hrs. PET/EST via Zoom**

#### Introduction

The Latin American Association of Development Financing Institutions – ALIDE, in fulfilling the important role that development banks are called upon to play, is committed to the wellbeing and health of the region's population and to contributing proposals for alleviating the catastrophic impact of COVID-19 on the production and economic activities of our countries. Accordingly, we should like to thank our member institutions of the Mexican government's development banking system and Financiera Emprendedores for their collaboration in organizing the 2021 Virtual Meetings of Chief Economists of ALIDE member development banks.

#### Objective

In the context of post-COVID 19 economic recovery and the role of development banks, to encourage a roundtable discussion and the dissemination of pertinent concepts, experiences and practices in regard to problems concerning the region's production system and the entrepreneurial, trade, financial and monetary aspects, as well as social integration and international cooperation. To delve more deeply into matters of *development and innovation* in order to uncover areas of opportunity that would enable us to put forward alternatives in a critical global environment, with a view to promoting economic policy design, as also with regard to development bank transparency and security in the local ecosystem and regional environment.

#### Development

The virtual meeting has been divided into two parts: During the first segment, on day 1, international development organizations will address, from a regional perspective, changes in the global economy and challenges confronting the development institutions in monitoring the sustainable recovery and its priorities. The second part, on day 2, will focus on the critical aspects of development bank involvement in the economy in the current circumstances, with the active participation of the chief economists of those banks in the roundtable discussion of those aspects.

#### Languages

The languages of the meeting will be Spanish and English and there will be simultaneous interpretation into those languages available at the corresponding channel of the Zoom platform.

## AGENDA

	Activity
<b>Day 1: Tuesday, April 6</b>	
<b>Time PET/EST</b>	
<b>9:00 – 9:10 a.m.</b>	<b>Opening:</b> <ul style="list-style-type: none"> <li>- Carlos Linares, President, ALIDE</li> <li>- Juan Carlos Sierra, President, Financiera Emprendedores and President, Federacion de Colegios de Economistas de Mexico</li> </ul>
<b>9:10 - 10:45 a.m.</b>	<p><b><u>First Session</u></b>  <b>Roundtable “Changes in the global economy and the challenges confronting development institutions as a result of the COVID-19 pandemic”</b></p> <ul style="list-style-type: none"> <li>▪ Health crisis and its repercussions on control of the pandemic</li> <li>▪ Effects of the current health and economic crisis on the welfare of the region’s population</li> <li>▪ Effectiveness of the measures put into practice to stem economic deterioration</li> <li>▪ New appearance of financial markets in the future and the role that development banks are called upon to play in economic recovery and growth</li> </ul> <p><b><u>Panel:</u></b></p> <ul style="list-style-type: none"> <li>– Alicia Bárcena, Executive Secretary, Economic Commission for Latin America and the Caribbean (ECLAC)</li> <li>– Jorge Roldós, Deputy Director, Western Hemisphere Department, International Monetary Fund (IMF)</li> <li>– Juan Ketterer, Division Chief, Connectivity, Markets and Finance, Inter-American Development Bank (IDB)</li> <li>– Ian Durant, Director (A/g) of Economics Department, Caribbean Development Bank (CDB)</li> <li>– Robert Taliercio, Regional Director Equitable Growth, Finance and Institutions for Latin America and the Caribbean, World Bank</li> </ul> <p><b><u>Moderator:</u></b> Dr. Gabriela Calderón, Chief Group of Advisors, Under Ministry of Finance and Public Credit of Mexico</p>
<b>10:45 – 11:00 a.m.</b>	Questions and answers
<b>11:00 – 11:05 a.m.</b>	<b>Day 1 Closing</b>

	<b>Activity</b>
<b>Day 2: Thursday, April 8</b>	
<b>Time PET/EST</b>	
<b>9:00 - 9:05 a.m.</b>	<b>Summation of Day 1 and introduction to Day 2</b>
<b>9:05 - 10:20 a.m.</b>	<p><b><u>Second Session</u></b>  <b>Roundtable “Challenges facing Development Banks to sustain the financing in strategic areas with technology and innovation: Health, Micro and SMEs, trade and investment”</b></p> <ul style="list-style-type: none"> <li>▪ Countercyclical responsibility and measures to sustain financing and economic recovery</li> <li>▪ Financial markets and fund-raising for economic recovery</li> <li>▪ Multilateral financing proposals and initiatives</li> <li>▪ Establishment of anti-crisis programs</li> <li>▪ Development bank experiences in technological innovation to support the production and social sectors</li> <li>▪ Development bank technology-driven penetration strategy</li> <li>▪ Investment and trade potential for the Latin American and Caribbean economies</li> <li>▪ Digital banking and financial inclusion amid the pandemic</li> </ul> <p><b><u>Panel:</u></b></p> <ul style="list-style-type: none"> <li>– Florencia Castro-Leal, Chief Economist, Central American Bank for Economic Integration (CABEI)</li> <li>– Baldemar Hernández, Director General, Financiera Nacional de Desarrollo Agropecuario, Rural Forestal y Pesquero (FND), Mexico</li> <li>– Guido Zack, Chief Economist, Banco de Inversion y Comercio Exterior (BICE), Argentina</li> <li>– Mónica Palomino, Director of Economic Studies, Financiera del Desarrollo (FINDETER), Colombia</li> <li>– Adauto Modesto Junior, Chief Economist, Banco de Desenvolvimento de Minas Gerais S.A (BDMG), Brazil</li> </ul> <p><b><u>Moderator:</u></b> Romy Calderon, Head of Economic Studies, ALIDE</p>
<b>10:30 - 11:00 a.m.</b>	Roundtable and Discussion among Chief Economists of Development Banks
<b>11:00 - 11:10 a.m.</b>	<p><b>Conclusions and closing</b>  Edgardo Alvarez, Secretary General Alide</p>