



DEVELOPMENT BANK OF JAMAICA

Financing Climate Action for MSMEs

Presented at:

SUPPORTING PRIVATE SECTOR
INVESTMENT FOR ADVANCING
CLIMATE ACTION IN JAMAICA

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Presented by: Edison Galbraith, General Manager, Loan Origination & Portfolio Management

DEVELOPMENT BANK OF JAMAICA



PROMOTING AND FINANCING CLIMATE ACTION

- Technical Assistance
- Capacity Building
- Loans, Guarantees, Grants

“CROWDING IN” THE PRIVATE SECTOR

- Lines of Credit & Projects
- Privatization & Public Private Partnerships
- Private Equity Market Development



Financing for Climate Action ...



VOUCHER FOR TECHNICAL ASSISTANCE

- DBJ provides 70% grants of up to **J\$200,000** to offset of the cost of 27 business support services through 20 providers <http://dbjvoucher.com/>

GRANTS FOR ENERGY AUDITS AND ENVIRONMENTAL SERVICES

- DBJ also has available funding to offset **J\$200,000** of the cost of Energy Audits and Environmental Services



Financing for Climate Action ...



SUPPLY CHAIN GRANT

- DBJ is providing grants of up to **US\$0.35M** (total US\$4M) to support 15+ Supply Chains' productivity improvement projects



IGNITE – INNOVATION GRANT

- DBJ provides grants of up to **J\$4M** to innovative projects registered with incubators

Financing for Climate Action ...



NATIONAL BUSINESS MODEL COMPETITION

- DBJ supports the development of businesses by Jamaican University students who compete in the International Business Model Competition

ANGEL INVESTOR NETWORKS

- DBJ supports the development of 2 Angel Investor Networks in Jamaica



Financing for Climate Action ...



PARTIAL LOAN GUARANTEE

CREDIT ENHANCEMENT FACILITY

- DBJ provides loan guarantees / collateral support up to **J\$15M** or 50% for SME projects
- **J\$5M or 80% for Small Loans**
- **J\$15M or 80% for Energy Loans**



Financing for Climate Action ...



DBJ ENERGY LOANS

- **ALL Businesses - J\$100M** up to 10 years
- (including Energy Equipment Suppliers, ESCOs)
- **Householders - J\$2M** for up to 8 years



Financing for Climate Action ...



DBJ WORLD BANK SME LOANS

- **Exporters - J\$50M** up to 15 years
- **Non-exporters - J\$30M**

**Requires Environmental compliance*

DBJ CDB SMALL FARMER LOANS

- **ALL - J\$10M** up to 10 years



Financing for Climate Action ...



DBJ has approved
over J\$3.1 Billion in
Energy loans to over
280 projects

All incorporated **energy
efficiency solutions** with the
renewable energy technologies
implemented ranging from **solar
and PV systems to bio-digesters
and wind turbines.**

Sectors include
**manufacturing,
agriculture,
agro-processing,
restaurant/food service,
tourist attraction, small
hotel, retail store, contact
centre, offices as well as
energy equipment suppliers
and ESCOs**

THANK YOU!

DISCUSSION



 **Development Bank
of Jamaica Limited**
Facilitating Economic Growth & Development

11A - 15 Oxford Road, Kingston 5
Tel: (876) 929-4000; (876) 619-4000
Email: mail@dbankjm.com
www.dbankjm.com
www.findmsmefinancing.com.jm